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JONES BROTHERS TEA COMPANY

INCORPORATED

68 JAY STREET, BROOKLYN, N. Y.

JONES BROTHERS

CONSOLIDATED BALANCE SHEET

ASSETS

PLANTS, MACHINERY AND FIXTURES,	-	\$1,508,493.13	
LESS Depreciation,	- - - - -	<u>568,405.34</u>	
			\$ 940,087.79
GOOD WILL AND TRADE MARKS,	- -		10,571,515.68
CURRENT ASSETS:			
Inventories of merchandise and materials at cost,	- - - -	\$4,434,437.43	
Accounts receivable, less reserve,	-	396,245.02	
Agents' deposits fund	- - -	8,011.77	
U. S. Government Liberty Loan Bonds,		20,050.00	
Cash in bank and on hand,	- -	<u>411,815.33</u>	
			5,270,559.55
DEFERRED CHARGES TO OPERATIONS			91,968.12

\$16,874,131.14

We have examined the books of the Jones Brothers Tea Company, Inc., and subsidi-
 ary balance sheet is properly drawn up so as to show the true financial position of the combin-
 ed company.
 54 William Street, New York. March 27, 1919.

TOA COMPANY, INC.

DECEMBER 31, 1918

LIABILITIES

CAPITAL STOCK:

Preferred, 7% cumulative		
40,000 shares of \$100 each,	-	\$ 4,000,000.00
Common		
100,000 shares of \$100 each,	-	<u>10,000,000.00</u>

\$14,000,000.00

CURRENT LIABILITIES:

Notes payable,	-	-	-	\$ 1,350,000.00
Accounts payable,	-	-	-	431,265.63
Agents' deposits payable,	-	-	-	8,431.69
Accrued income tax,	-	-	-	73,677.71
Preferred stock dividend payable				
January 2, 1919,	-	-	-	<u>70,000.00</u>

1,933,375.03

RESERVE:

Reserve for unredeemed tickets		\$ 550,000.00
Reserve for insurance,	-	<u>54,213.57</u>

604,213.57

SURPLUS:

Appropriated as additional working capital,	\$ 300,000.00
Unappropriated:	
Balance at January 1, 1918,	\$ 85,301.22
Profits for the year ending	
December 31, 1918, before	
providing for taxes,	<u>604,919.03</u>
	\$690,220.25

LESS: Reserved for
working capital, \$150,000.00

Dividends on
Preferred stock, 280,000.00
Common stock, 150,000.00

Provision for
taxes, 73,677.71 653,677.71 36,542.54

336,542.54

\$16,874,131.14

ary companies, for the year ending December 31, 1918, and we certify that, in our opinion, the
ed companies at December 31, 1918. The sales for the year amounted to \$15,832,697.03.

PRICE, WATERHOUSE, & COMPANY.